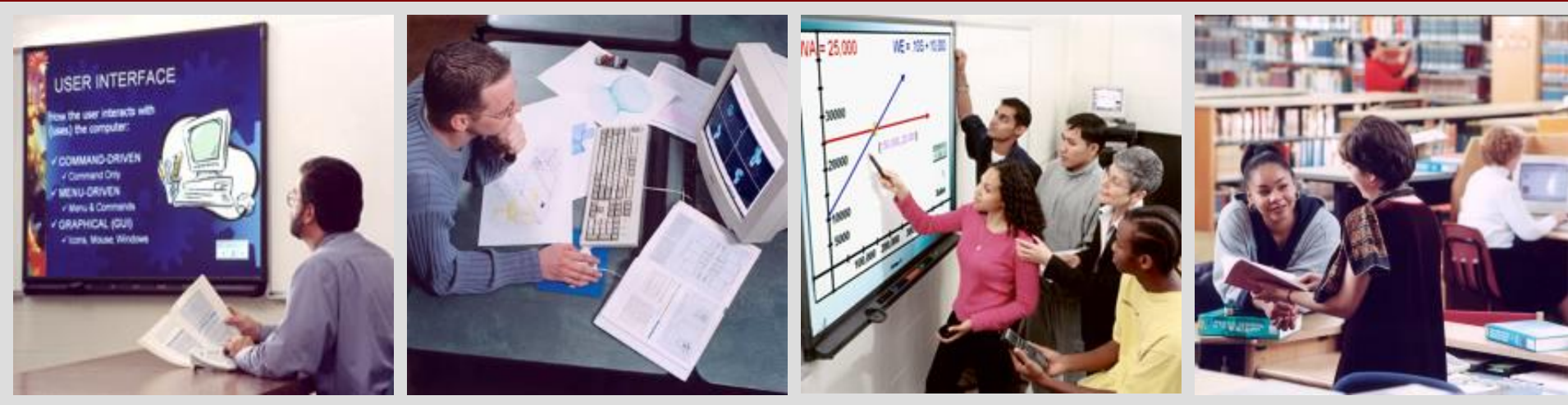


On Affordability: Reflections and Practice From the Field



Karen A. Stout

President, Montgomery County Community
College (PA)

@drkastout @mccc

- Table 1: Highest Educational Attainment, Population 25 Years and Over

	United States	Pennsylvania	Montgomery County	Norristown	Pottstown
Less than 9th grade	6.0%	3.7%	2.1%	7.9%	2.5%
9th to 12th grade, no diploma	8.1%	7.7%	4.5%	10.2%	12.7%
High school graduate (includes equivalency)	28.3%	37.2%	25.5%	41.9%	42.6%
Some college, no degree	21.3%	16.5%	15.8%	17.2%	18.8%
Associate's degree	7.8%	7.6%	6.6%	5.8%	6.5%
Bachelor's degree	18.0%	16.8%	26.0%	12.3%	11.8%
Graduate or professional degree	10.7%	10.6%	19.5%	4.8%	5.2%

- **Table 2: Income and Benefits (in 2011 Inflation-Adjusted Dollars)**

	United States	Pennsylvania	Montgomery County	Norristown borough	Pottstown borough
Total households	114,931,864	4,955,421	307,530	13,052	9,670
Median household income (dollars)	\$51,484	\$51,016	\$77,841	\$42,594	\$42,575
Mean household income (dollars)	\$70,909	\$68,543	\$103,616	\$53,844	\$53,602

- Table 3: Income and Benefits (in 2011 Inflation-Adjusted Dollars):Categories

	United States	Pennsylvania	Montgomery County	Norristown borough	Pottstown borough
Total households	114,931,864	4,955,421	307,530	13,052	9,670
Less than \$10,000	7.4%	7.2%	3.5%	7.6%	10.3%
\$10,000 to \$14,999	5.6%	5.8%	3.0%	8.9%	7.5%
\$15,000 to \$24,999	11.0%	11.3%	6.6%	12.2%	12.0%
\$25,000 to \$34,999	10.6%	10.7%	7.6%	10.7%	13.5%
\$35,000 to \$49,999	13.9%	14.0%	10.3%	16.3%	13.5%
\$50,000 to \$74,999	18.3%	18.8%	17.2%	21.6%	20.1%
\$75,000 to \$99,999	12.0%	12.3%	14.4%	12.5%	10.1%
\$100,000 to \$149,999	12.3%	11.9%	18.5%	7.2%	8.0%
\$150,000 to \$199,999	4.5%	4.1%	8.8%	1.6%	3.0%
\$200,000 or more	4.3%	3.8%	10.0%	1.3%	1.9%

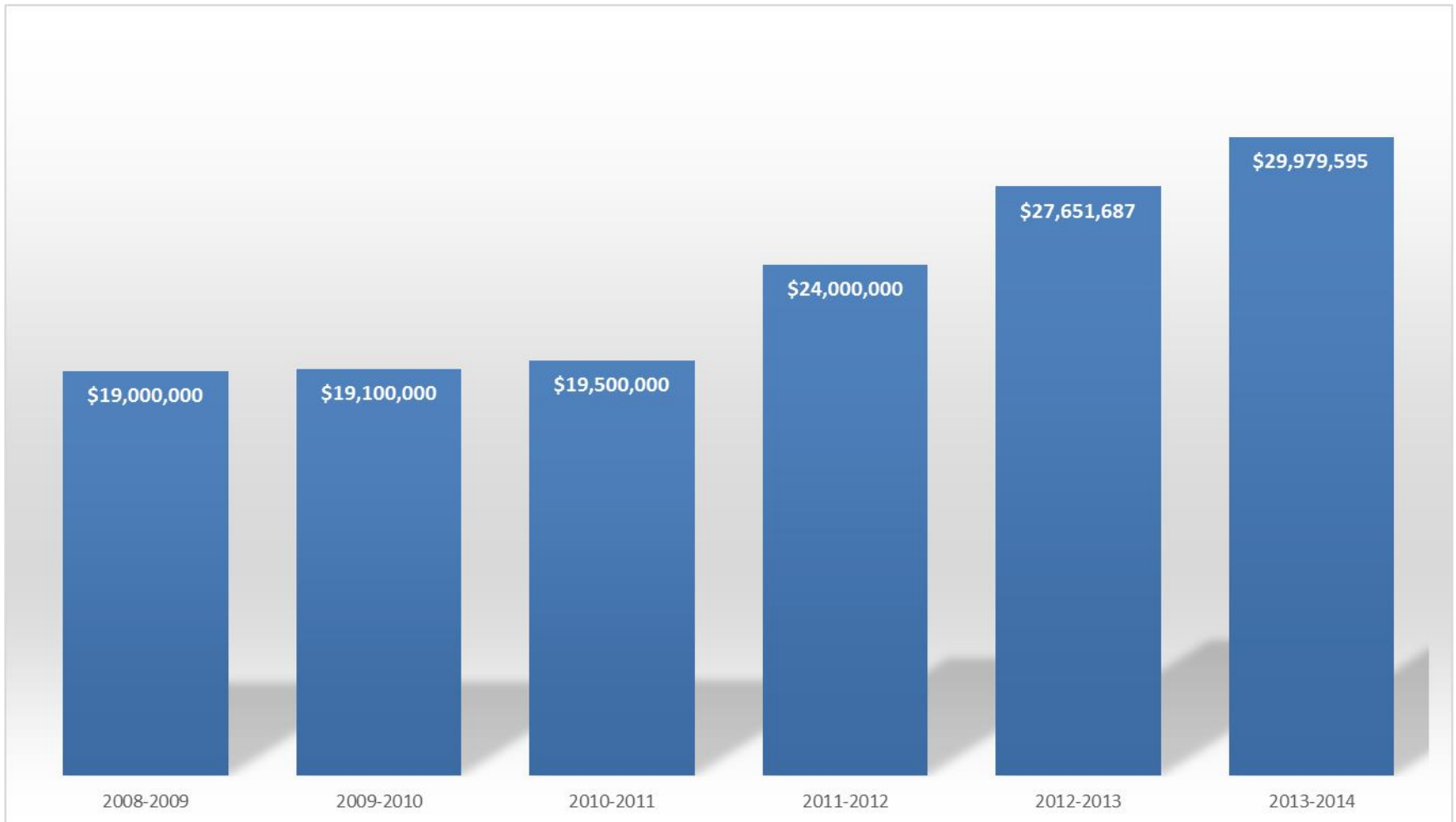
- **Table 4: Income and Benefits (in 2011 Inflation-Adjusted Dollars): Cash Assistance and SNAP**

	United States	Pennsylvania	Montgomery County	Norristown borough	Pottstown borough
Total households	114,931,864	4,955,421	307,530	13,052	9,670
With cash public assistance income	2.8%	3.6%	1.7%	4.7%	5.3%
With Food Stamp/SNAP benefits in the past 12 months	11.7%	11.3%	4.0%	16.1%	16.0%

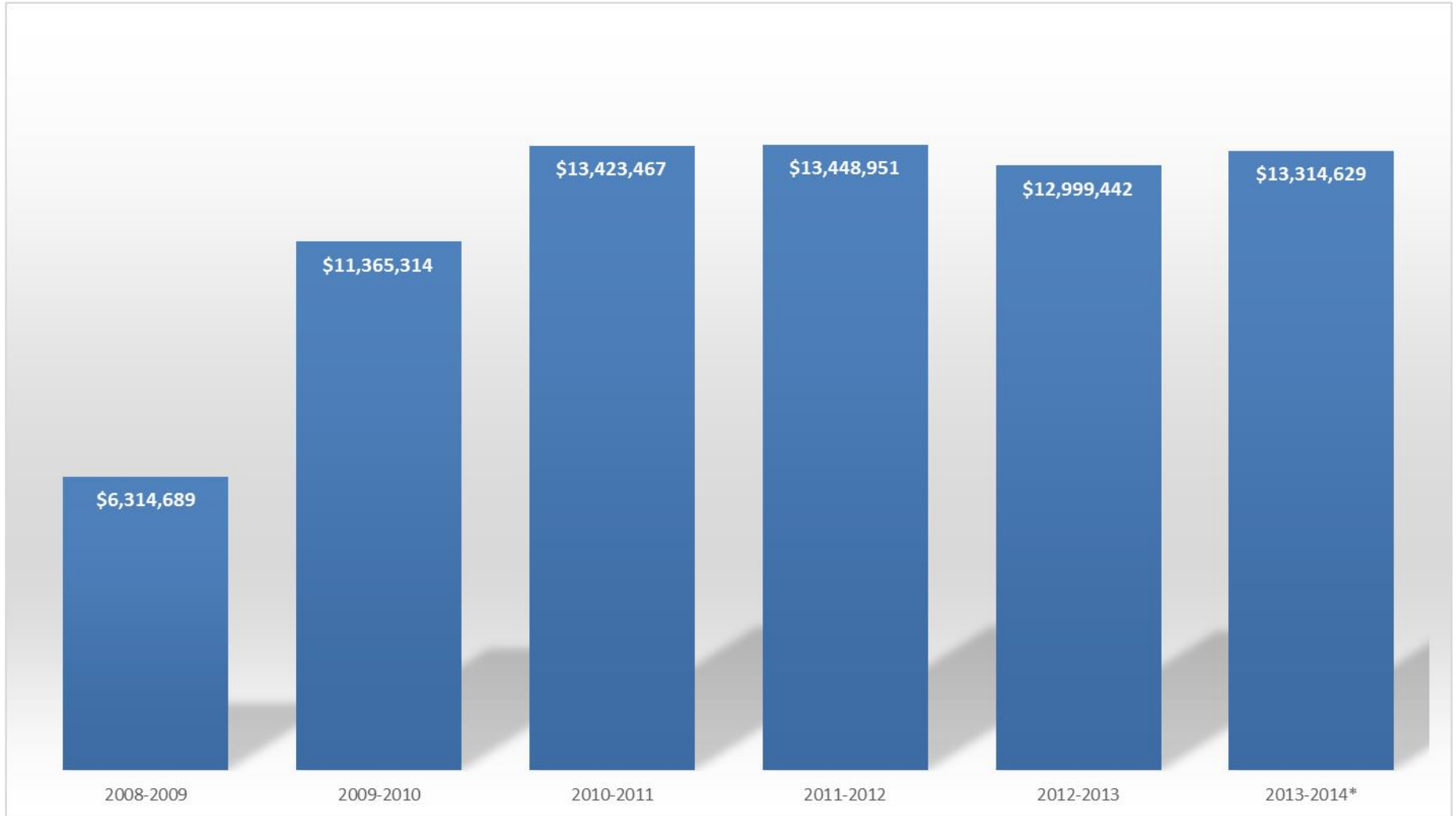
• Table 5: Health Insurance Coverage

	United States	Pennsylvania	Montgomery County	Norristown borough	Pottstown borough
<i>Civilian noninstitutionalized population</i>	304,085,860	12,502,745	787,244	33,998	22,259
With health insurance coverage	84.8%	90.0%	93.4%	73.2%	90.0%
No health insurance coverage	15.2%	10.0%	6.6%	26.8%	10.0%
<i>Civilian noninstitutionalized population under 18 years</i>	73,901,825	2,777,079	182,266	7,924	5,325
No health insurance coverage	8.0%	5.3%	3.2%	20.4%	0.9%
<i>Civilian noninstitutionalized population 18 to 64 years</i>	190,999,705	7,842,462	489,488	22,764	13,840
In labor force:	147,590,986	6,062,678	408,444	18,844	11,141
Employed:	132,690,658	5,512,210	379,977	16,753	10,079
With health insurance coverage	82.4%	88.5%	92.5%	67.8%	84.4%
No health insurance coverage	17.6%	11.5%	7.5%	32.2%	15.6%
Unemployed:	14,900,328	550,468	28,467	2,091	1,062
With health insurance coverage	53.0%	60.2%	69.8%	44.0%	66.7%
No health insurance coverage	47.0%	39.8%	30.2%	56.0%	33.3%
Not in labor force:	43,408,719	1,779,784	81,044	3,920	2,699
With health insurance coverage	78.0%	86.6%	89.7%	77.3%	90.7%
No health insurance coverage	22.0%	13.4%	10.3%	22.7%	9.3%

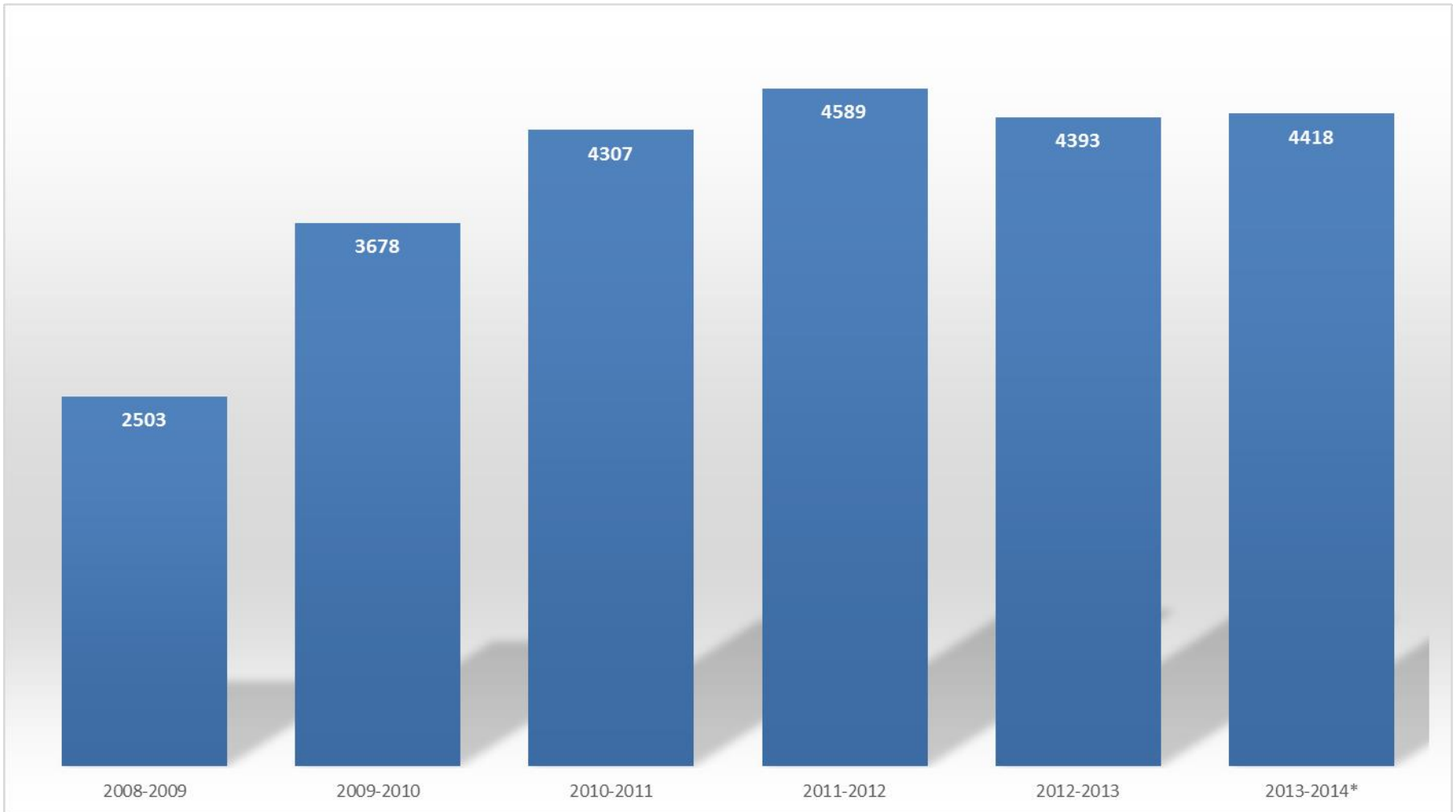
- Graph 1: Student Unmet Need



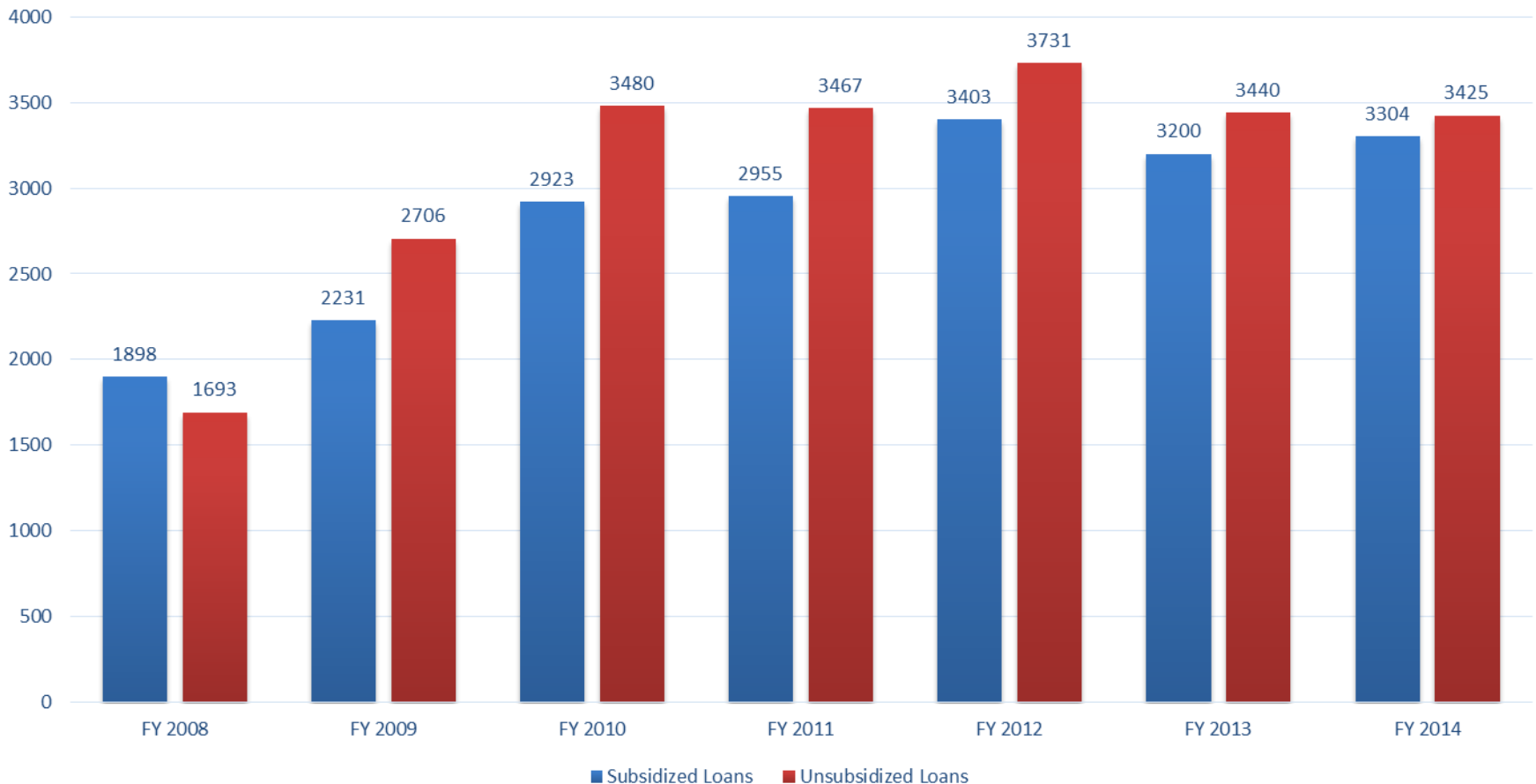
- Chart 2: Federal Pell Grant Dollars



- Chart 3: Number of Pell Students

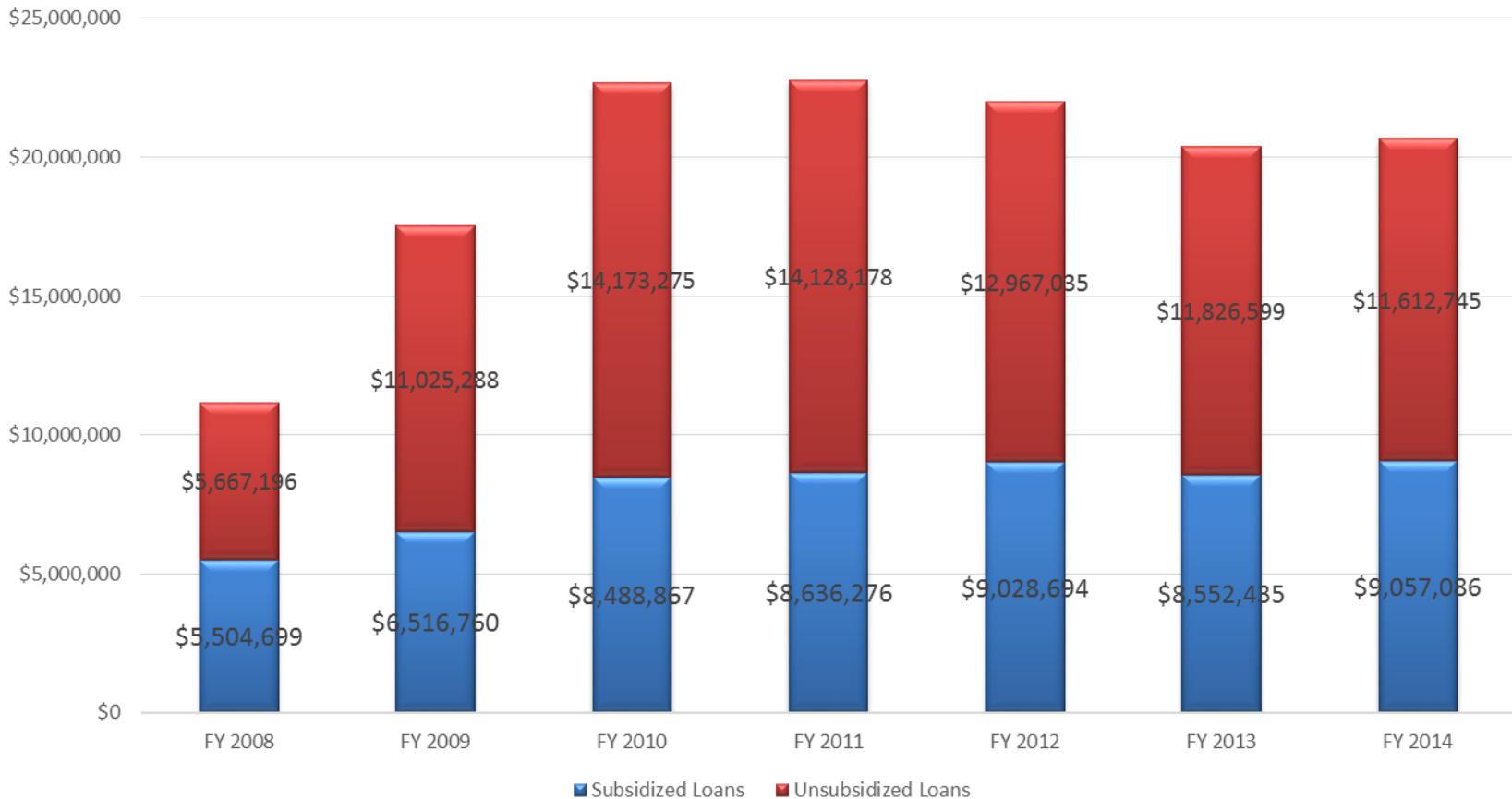


- Chart 4: Subsidized and Unsubsidized Loan Numbers: FY 2008 to FY2014*

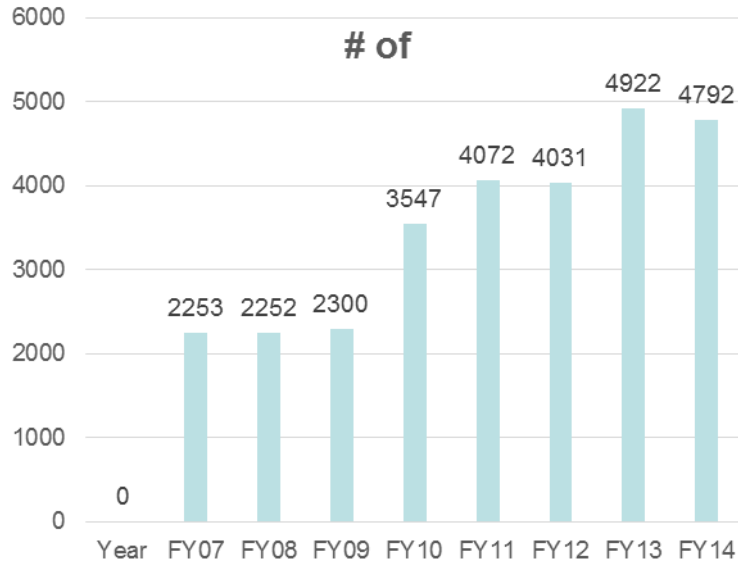


* Year to Date

- Chart 5: Subsidized and Unsubsidized Loan Amounts: FY 2008 to FY2014***

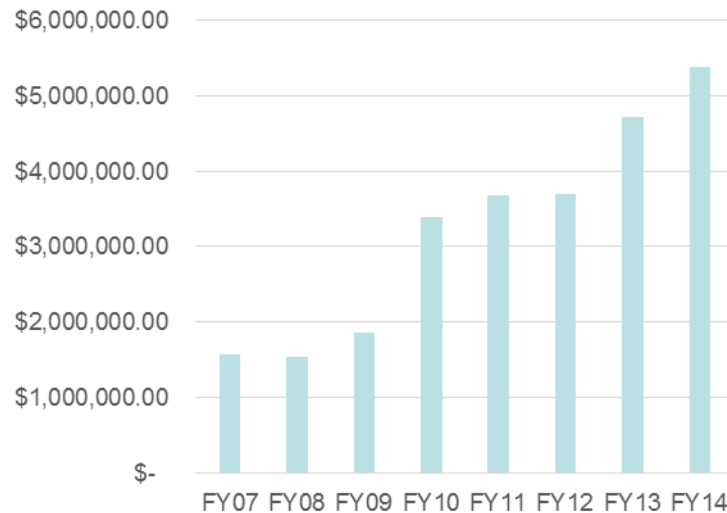


* Year to Date

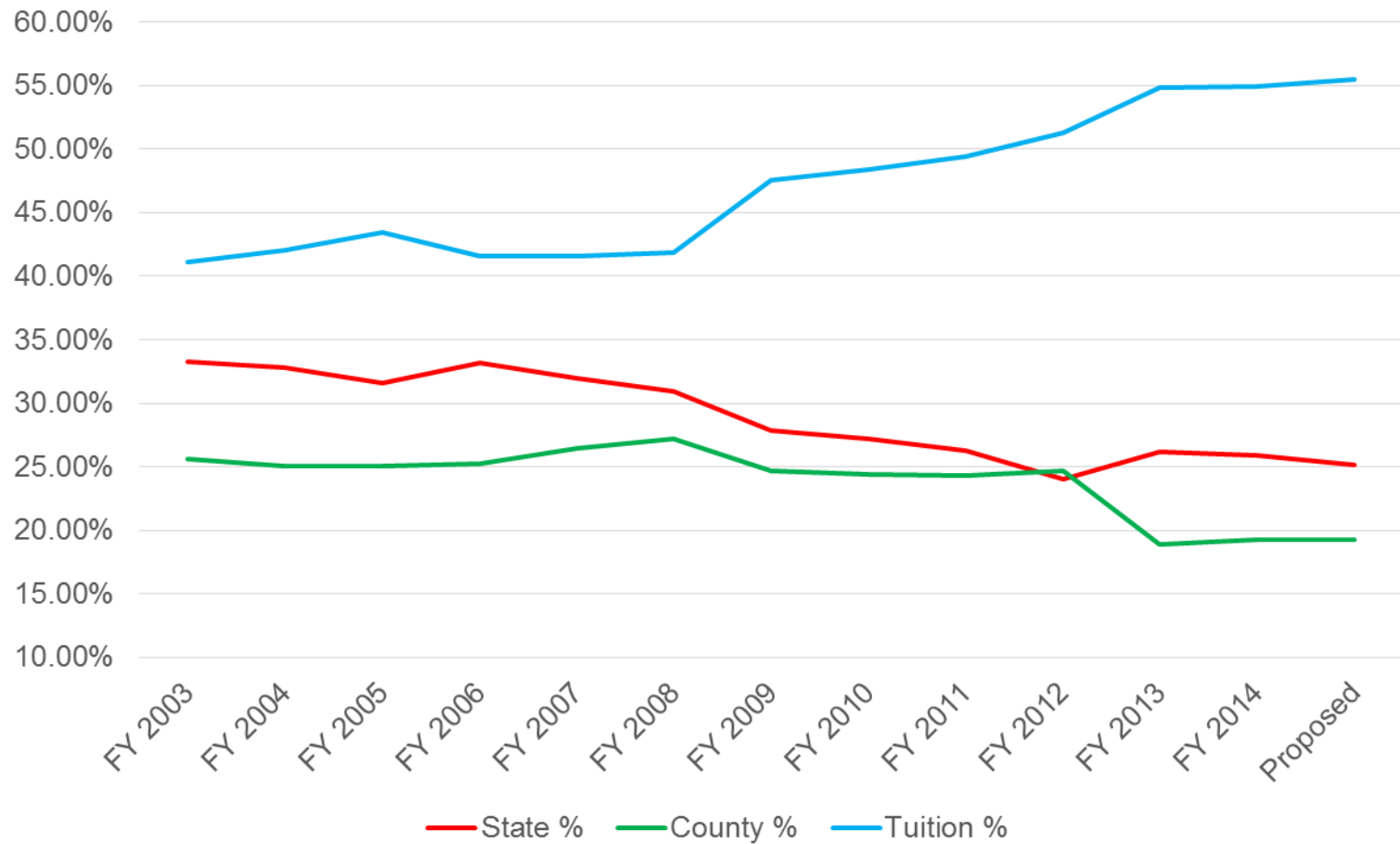


Year	Student Delinquency Rate
FY07	8.83%
FY08	6.79%
FY09	8.35%
FY10	8.20%
FY11	6.80%
FY12	5.93%
FY13	7.29%
FY14	15.17%

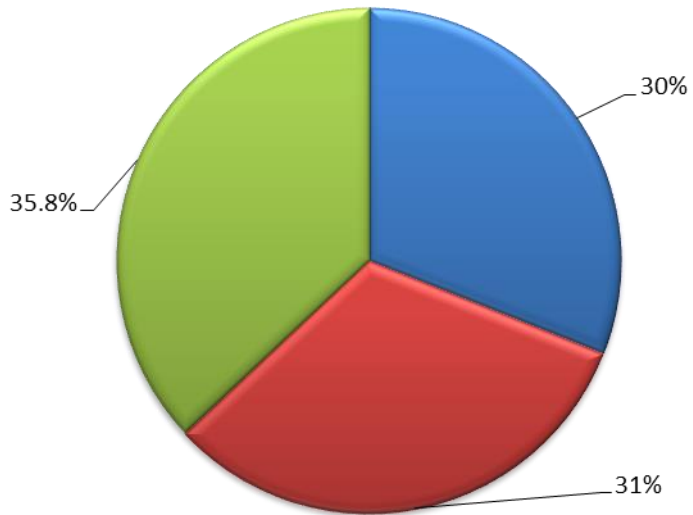
Dollars



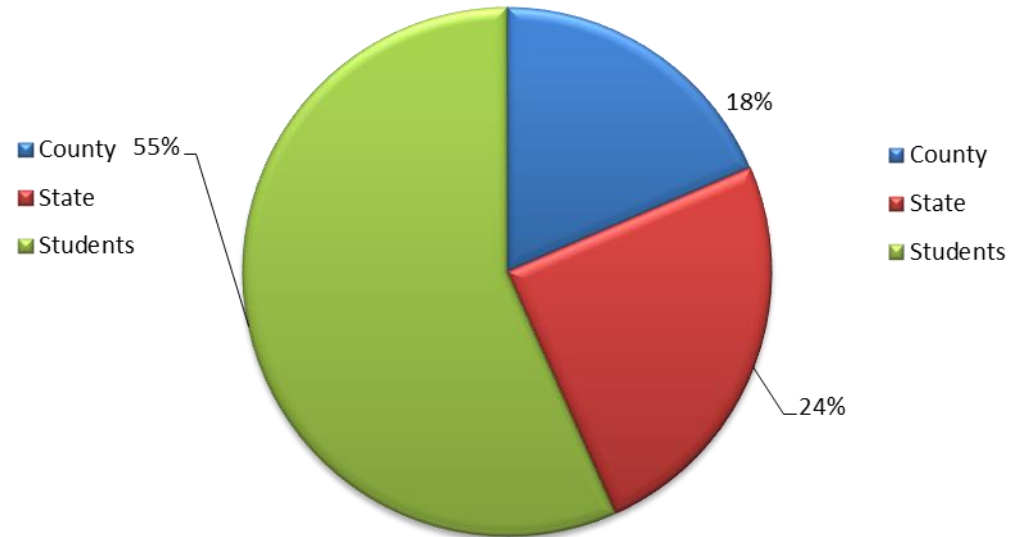
Operating Revenue as a % of Budget



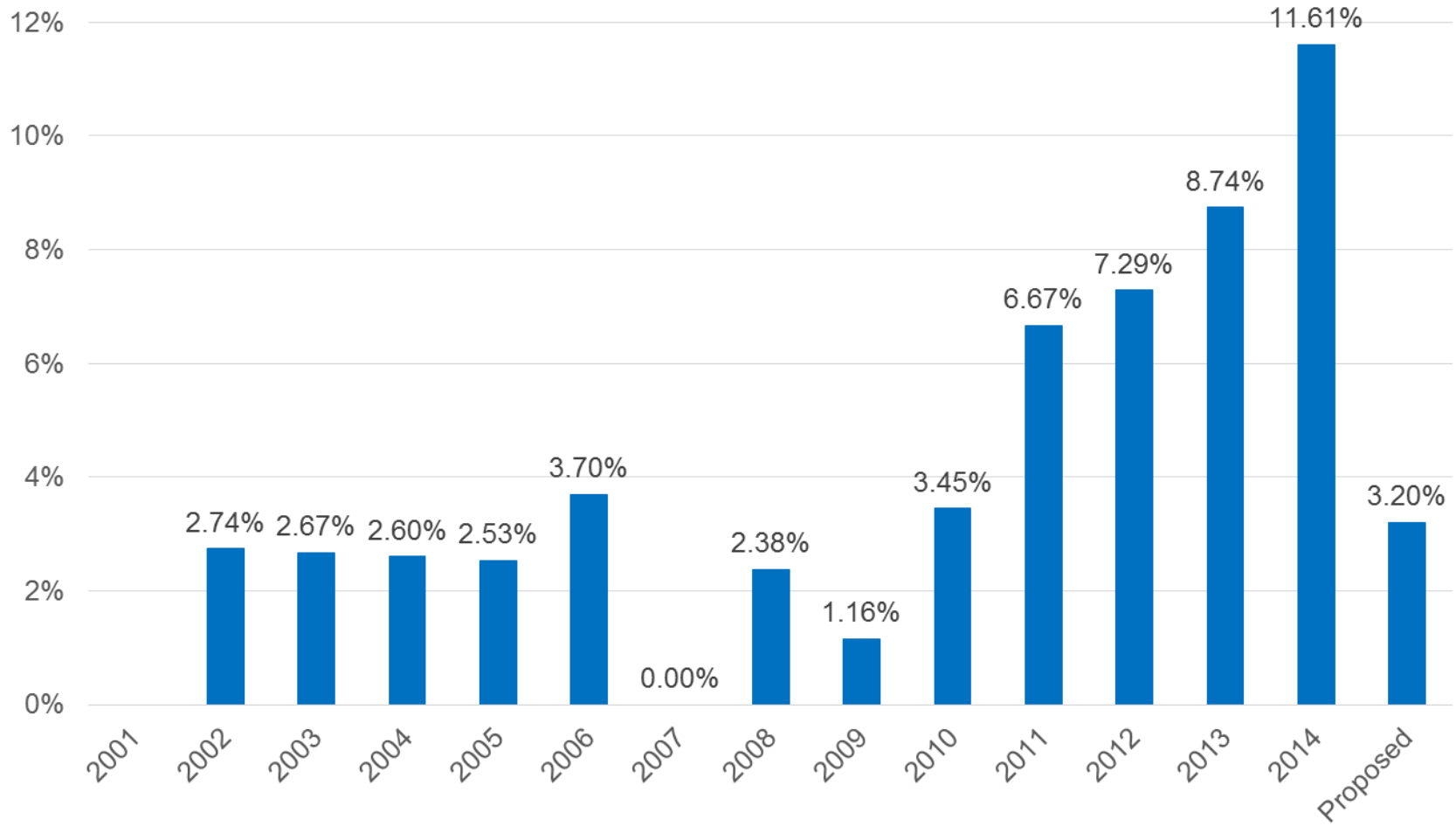
2002-2003 Budget
10 Years Ago



Final 2012-2013 Budget



The College



Tuition vs. CPI Index

<u>Percentage</u>												
	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Montgomery	2.6	2.5	3.7	0.0	2.4	1.2	3.5	6.6	7.3	8.7	11.6	3.2*
National CPI	1.9	3.3	3.4	2.5	4.1	0.1	2.7	1.5	3.0	1.7	1.5	2.0*

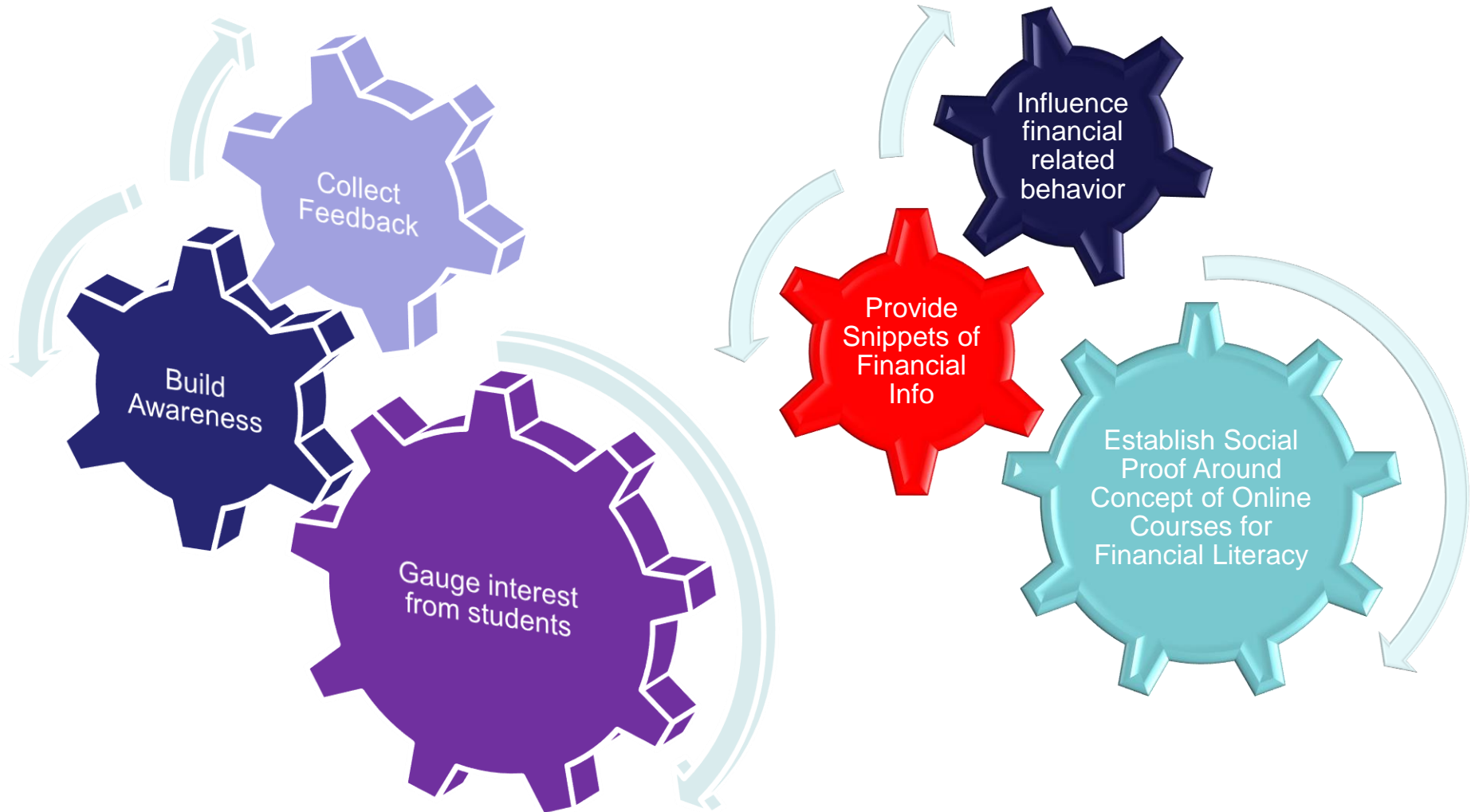
*Projected

- For Whom?
 - State policy makers
 - Local policy makers
 - Trustees
 - Donors
 - Students and Families

- Emergency loan funds
- Deferred payment plans
- Donor conversations about scholarship criteria
- College-funded work study
- Timing private aid disbursement to persistence
- Stock Up for Success Pantry



THE USE OF SOCIAL MEDIA





Montgomery County Community College

November 9

November is national scholarship month! Did you know MontCo has over \$300,000 in scholarships that may be available to you? Find out more about these scholarships and other financial resources in our new Blackboard site, MontCo Money. Sign up here: <http://on.fb.me/16KyxGP>



Like · Comment · Share

45 1 2



Montgomery County Community College

November 19

MontCo has plenty of resources available to help you take advantage of the financial assistance and options available to you. Find out more about these resources, get your questions about FAFSA answered, and learn about over \$300,000 in scholarships that may be available to you. Our new Blackboard site MontCo Money takes less than 30 minutes to complete and could be one of the best investments you make in your academic career. Find out more here <http://on.fb.me/16KyxGP>



Like · Comment · Share

50

Financial Aid Infograph

The Montgomery County Community College
PAYING FOR COLLEGE

I'M READY TO GO TO COLLEGE!!!

I just got into Montco now what do I do about the money part?

Finding money to pay for Montco can seem overwhelming when you're trying to get ready. So...

What are my options? When are they available? How do I get them?



What is my next step?

PREPARATION

ENROLLMENT can vary by financial aid level.

Check with the Registrar

OR

Check with the Financial Aid Office

WAYS TO PAY FOR COLLEGE

Check with the Registrar

Check with the Financial Aid Office

Check with the Registrar

Check with the Financial Aid Office

FAFSA

Check with the Registrar

Check with the Financial Aid Office

Check with the Registrar

Check with the Financial Aid Office

AWARD

Check with the Registrar

Check with the Financial Aid Office

Check with the Registrar

Check with the Financial Aid Office

Information for Students and Parents

Introduction

Myth

Did you know you don't have to be full-time to receive financial aid?

- Most types of financial aid require 6 credits per semester, although there are some recipients who are eligible with less than 6 credits.
- The only way to find out is to be applying at <http://www.fafsa.ed.gov/>

Some key pointers...

- Remember - Ask lots of questions until you understand what getting financial aid means.
- The Financial Aid office offers financial aid workshops every month. If needed you can meet with a counselor to discuss your financial need.

KATE

Just a quick note For Parents

Information for your parents...

- To request financial aid, parents must complete the financial aid request (FAFSA).
- You need a federal financial aid personal identification number. This number is free and used every year. To request your PIN go to: You will need your Social Security number, birth date, and address.
- If you need a copy of your income tax forms to request your FAFSA, you will need your social security number, your telephone and your address.

Montco Money Matters Resource

Using knowledge artifacts...

Saving money while in school

What students do to save money while going to school?



and Social Media Channels



Resource Analytics

2,780 student Interactions from all segments of the pilot

425 students enrolled themselves into the course

1,279 students enrolled in course

240 of those enrolled provided feedback

95% polled would recommend the course

80% polled mentioned finances as a challenge

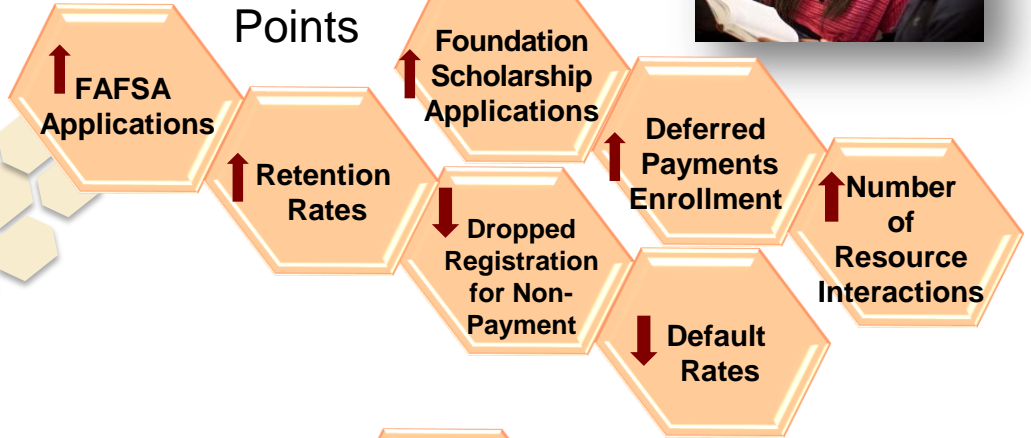
80% said course influenced academic financial decisions

Needs Assessment
National Data
Student Survey
Focus groups

Outcomes for
Spring 2014



Goals & Data
Points



On-time
payments
increased

Deregistration
for non-payment
decreased

Financial

Digital

Civic

Ongoing &
Future



Creating an
Open
Source
Resource

County
High
Schools

Outreach



- Complexity
- Lack of coherence limits ability to match need to the neediest students
- Price sensitivity and access and completion
- Financial services versus financial aid
- Structured academic pathways and integrated advising, career and financial planning